



**Written submission from
Cameco Corporation**

**Mémoire de
Cameco Corporation**

In the Matter of

À l'égard de

McArthur River Operation

Établissement de McArthur River

**Financial Guarantee Review and Licence
Modernization Amendments**

**Examen de la garantie financière et
modifications relatives à la modernisation de
permis**

Public Hearing - Hearing in writing based on
written submissions

Audience Publique - Audience fondée sur des
mémoires

June 2019

Juin 2019

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laissée en blanc*



April 16, 2019

VIA EMAIL

Mr. John Glover
Protection Officer
Uranium Mines & Mills Division
Canadian Nuclear Safety Commission
101- 22nd Street East, Suite 520
Saskatoon, SK S7K 0E1

CAMECO CORPORATION
McArthur River Operation
2121 – 11th Street West
Saskatoon, Saskatchewan
Canada S7M 1J3

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Dear Mr. Glover:

McArthur River Operation: Request to Update the Value of Financial Guarantee and Update Licence to Reflect Modern Standard Licence Conditions

By way of this letter, the Cameco Corporation (Cameco) McArthur River Operation (McArthur River) is making request to the Canadian Nuclear Safety Commission (CNSC) for the following:

- Update the value of the McArthur River financial guarantee to \$42.1 million as accepted by the Saskatchewan Ministry of Environment (SMOE) on April 11, 2019.
- Update to the McArthur River licence to reflect modern standard licence conditions.

It is understood that the McArthur River licence conditions handbook will also be updated to the modern format to align with the updated licence and will be finalized after a Notice of Decision has been received. Further, Cameco is in the process of finalizing the McArthur River Preliminary Decommissioning Plan and Cost Estimate based on the comments accepted by SMOE on April 11, 2019. These documents form the basis for the updated financial guarantee and will submitted to the CNSC once final.

Should you have any questions concerning this request, please contact me at (306) 385-6021 or (306) 715-1434.

Sincerely,

A handwritten signature in blue ink, appearing to read "Daley McIntyre".

Daley McIntyre, P. Eng
Manager, Safety Health, Radiation, Environment, Quality
Key Lake and McArthur River Operations

c: CNSC: M. Langdon, UMMD
SMOE: G. Bihun
Cameco – Saskatoon: L. Mooney, K. Nagy, K. England, Regulatory Records
Cameco – McArthur River: G. Murdock, R. VanStone